



## Discover the benefits of OregonSaves.

### Help your employees build financial security. Sign up today at [OregonSaves.com](https://oregonsaves.com)!

As businesses work to recover from the financial impact of COVID-19, their employees are looking for benefits that give them more financial security. In fact, **51% of Americans have increased concern about their retirement** due to the pandemic.<sup>1</sup>

Here in Oregon, more than half of the working population—roughly one million workers—don't have a retirement savings option at work.<sup>2</sup> OregonSaves was created by law to meet this urgent need.

### What is OregonSaves?

OregonSaves is the state of Oregon's retirement savings program that provides workers with an easy and automatic way to save for retirement at work. Contributions are made through payroll deductions into a Roth IRA (after tax) that follows the saver throughout their career.

All Oregon business owners will be required to register for OregonSaves, including employers with four or fewer employees, if they don't already offer a qualified retirement savings plan. The good news? OregonSaves is an added benefit to offer your employees and comes **at no cost to you**. OregonSaves is a popular benefit and the simple program administration leaves you free to run your business.

## Improve employee satisfaction and productivity.

The Employee Benefit Research Institute found a direct correlation between employers offering financial wellness initiatives and **increased employee productivity** and **satisfaction**.<sup>3</sup>

### It's easy for employers to participate.

Your role is simply to facilitate the program and maintain accurate employee records. OregonSaves provides seamless integration with your payroll process, even if there's an external provider. And registration is fast, easy, and secure.



### OregonSaves can benefit your business.




- Free for employers and easy to facilitate
- Funded by employee contributions
- Can help you attract and retain employees
- Works smoothly with your payroll process
- Available to all businesses



## Help your employees save for a secure retirement.

- OregonSaves makes it **easy to save**, with automatic payroll contributions to a Roth IRA.
- The default savings rate is **5% of gross pay**; employees can **change the rate at any time**.
- **Participation is voluntary**. If no action is taken, employees will be auto enrolled. Employees can opt out or back into the program at any time.
- **Employee accounts are portable** and remain with the worker, even if they change jobs.
- Employees can access helpful FAQs and other tools to help them **reach their financial goals**.

## Have questions or want to learn more?

-  Visit [OregonSaves.com](https://oregonsaves.com)
-  Call us Monday – Friday, 7AM – 7PM PT at 1-844-661-1256
-  Email us at [clientservices@oregonsaves.com](mailto:clientservices@oregonsaves.com)



## References

1. "Retirement Insecurity 2021 | Americans' Views of Retirement." 2021. National Institute on Retirement Security. February 11, 2021. Accessed August 4, 2021. <http://www.nirsonline.org/reports/retirementinsecurity2021>.
2. "OregonSaves Rules, Regulations, and Guidelines for Small Business Owners." PAI.com. Accessed August 4, 2021. <https://www.pai.com/blog/oregonsaves-rules-for-small-businesses>.
3. Craig Copeland, "2020 EBRI Financial Wellbeing Employer Survey: COVID-19 Driving Benefit Offerings and Potentially Forcing Tough Budget Decisions," *EBRI Issue Brief*, no. 515 (Employee Benefit Research Institute, October 22, 2020).

OregonSaves is overseen by the Oregon Retirement Savings Board. Sumday Administration, LLC ("Sumday") is the program administrator. Sumday and its affiliates are responsible for day-to-day program operations. Participants saving through OregonSaves beneficially own and have control over their Roth IRAs, as provided in the program offering set out at [oregonsaves.com](https://oregonsaves.com).

OregonSaves' Portfolios offer investment options selected by the Oregon Retirement Savings Board. For more information on OregonSaves' Portfolios go to [oregonsaves.com](https://oregonsaves.com). Account balances in OregonSaves will vary with market conditions and are not guaranteed or insured by the Oregon Retirement Savings Board, the State of Oregon, the Federal Deposit Insurance Corporation (FDIC) or any other organization.

OregonSaves is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of OregonSaves should not be considered an endorsement or recommendation by your employer of OregonSaves, Roth IRAs or these investments. Roth IRAs are not exclusive to OregonSaves and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to an OregonSaves Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult your tax or financial advisor if you have questions related to taxes or investments.

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